Government of the People's Republic of Bangladesh Ministry of Finance Economic Relations Division www.erd.gov.bd

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The critical role of assured supply of electricity has a tremendous role in social and economic development of a country. The government of Bangladesh has also identified power supply as a prime mover for economic growth and development. In this regard, the Power System Master Plan 2010 has projected that by 2025 Bangladesh would require 25,000 MW and 40,000 MW in 2030. On the other hand, as the indigenous energy resources are depleting rapidly, the National Energy Policy recognizes diversification of energy-mix. Nuclear power has been identified as one of the best options of the long-term generation of electricity due to its advantages in terms of environment, economics, reliability, energy security and other related factors.

With the Vision of the Rooppur Nuclear Power Plant (RNPP) in Bangladesh, Hon'ble Prime Minister, Government of Bangladesh, made a State visit to Russia in January 2013 and an Intergovernmental Credit Agreement (IGA) on the construction of RNPP for Phase-1 was signed between the two governments. In addition, an MoU for the construction of the main phase of the RNPP was also signed.

On 26th July 2016 in Moscow Bangladesh and Russian governments signed the Intergovernmental Credit Agreement amounting to 11.38 billion USD (Eleven Billion Thirty Eight Million) for the construction of the RNPP against the total cost of 12.65 billion USD. H.E. Mr. Mohammad Mejbahuddin, Senior Secretary, Economic Relations Division, Ministry of Finance, signed the agreement on behalf of the Government of Bangladesh with his counterpart from the Russian Federation Government H.E.Mr Sergey Anatolyevich Storchak, Deputy Finance Minister of the Russian Federation. H.E. Architect Yeafesh Osman, Hon'ble Minister for the Science and Technology, H.E. Mr. Muhammad Abdul Mannan, Hon'ble State Minister for Finance and Planning, H.E. Dr. S.M. Saiful Hoque, the Ambassador of Bangladesh to the

Russian Federation, Mr. Abul Mansur Md. Faizullah, Additional Secretary, Economic Relations Division, and Mr. Md. Anwar Hossain, Additional Secretary, Ministry of Science and Technology witnessed the event. Other high officials from the Ministry of Finance, Government of the Russian Federation also joined the program. RNPP project would be implemented by the Ministry of Science and Technology under the supervision of Bangladesh Atomic Energy Commission. Russian Company Atomstroyexport is the contractor who would construct RNPP.

The RNPP is a 3+ Generation Plant that has an inbuilt automation cooling system to shut down the plant at the time of disaster and other safety measures are also addressed in this plant. It is environment friendly, per unit production cost is minimum, requires minimum recurring expenses with 80 years economic life.

It is expected that the use of Nuclear Power will diversify the energy option in fulfilling the target of the sustainable energy policy of Bangladesh. RNPP will generate electricity for supporting the planned national power demand that will eventually accelerate the socioeconomic development of Bangladesh.